



# Louisiana Housing Finance Agency

The following resolution was offered by Commissioner Walter O. Guillory and approved by Commissioner Elsenia Young:

## RESOLUTION

**A resolution accepting the recommendation of the Housing Trust Fund Advisory Council and staff to allow the allocation of Nine Hundred Ninety-Nine Thousand Eight Hundred Nine Dollars (\$999,809.00) in recaptured Housing Trust Funds to The Hubbard House (Baton Rouge) and providing for other matters in connection therewith.**

**WHEREAS**, the Louisiana Housing Finance Agency (the "Agency") has been ordered and directed to act on behalf of the State of Louisiana (the "State") in administering the Louisiana Housing Trust Fund; and

**WHEREAS**, some Housing Trust Fund projects have voluntarily allowed their project funds to be recaptured; and

**WHEREAS**, there remain feasible and viable projects in the waiting list for Housing Trust Funds; and

**WHEREAS**, Housing Trust Fund Advisory Council and staff recommend that Nine Hundred Ninety-Nine Thousand Eight Hundred Nine Dollars (\$999,809.00) in recaptured Housing Trust Funds be allocated to The Hubbard House (Baton Rouge) and that if additional funds be returned that Staff be allowed to fund down the list of waiting feasible and viable projects.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Commissioners of the Louisiana Housing Finance Agency (the "Board"), acting as the governing authority of said Agency that:

**SECTION 1.** The recommendation of the Housing Trust Fund Advisory Council and staff is hereby approved that Nine Hundred Ninety-Nine Thousand Eight Hundred Nine Dollars (\$999,809.00) in recaptured Housing Trust Funds be allocated to The Hubbard House (Baton

Rouge) and that if additional funds be returned that Staff be allowed to fund down the list of waiting feasible and viable projects.

**SECTION 2.** The Agency staff and counsel are authorized and directed to prepare the forms of such documents and agreements as may be necessary to carry out this directive and to provide proper notice to those requesting extensions to close.

**SECTION 3.** The Chairman, Vice Chairman, President, Vice President and/or Secretary of the Agency are hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution as approved by the Agency's General Counsel and Program Counsel, Foley & Judell, L.L.P.

This resolution having been submitted to a vote, the vote thereon was as follows:

**YEAS:** Alice Washington obo John Kennedy, J. Mark Madderra, Guy T. Williams, Mayson H. Foster, Michael L. Airhart, Walter O. Guillory, Joseph M. Scontrino, III, Katie Anderson, Jerome Boykin, Sr., Elsenia Young, Neal Miller

**ABSTAIN:**

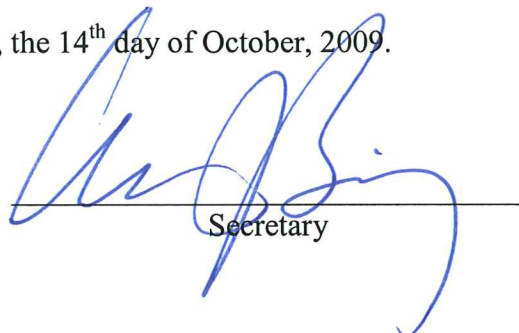
**NAYS:**

**ABSENT:** Wayne E. Woods, Allison A. Jones, Tyrone A. Wilson, Susan Sonnier

And the resolution was declared adopted on this, the 14<sup>th</sup> day of October, 2009.



Chairman



Secretary

**STATE OF LOUISIANA**

**PARISH OF EAST BATON ROUGE**

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency (the "Agency"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on October 14, 2009, entitled, "A resolution accepting the recommendation of the Housing Trust Fund Advisory Council and staff to allow the allocation of Nine Hundred Ninety-Nine Thousand Eight Hundred Nine Dollars (\$999,809.00) in recaptured Housing Trust Funds to The Hubbard House (Baton Rouge) and providing for other matters in connection therewith."

**IN FAITH WHEREOF**, witness my official signature and the impress of the official seal of the Agency on this, the 14th day of October, 2009.



Secretary

(SEAL)